



**SEMIRARA  
MINING  
CORPORATION**

## COMPANY DISCLOSURE: **FIXING OF RECORD AND PAYMENT DATES FOR STOCK DIVIDENDS**

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Further to our amendatory disclosure dated May 8, 2014 and received by the Commission on May 9, 2014 regarding the approval of 200% stock dividends amounting to PHP712,500,000, divided into 712,500,000 shares at the par of PHP1.00 per share, or two (2) common shares for every one common share held, from the unrestricted retained earnings of the Corporation as of December 31, 2013, and to be issued from the increase in the authorized capital stock of the Corporation. No fractional shares shall be issued and the value of any fractional shares shall be paid to the stockholders in cash at the closing price of the Corporation's shares as of record date.

In view of the foregoing, please be advised that the Commission on August 22, 2014 approved and fixed the Record Date on September 8, 2014; and with the authority granted to the President and approved by the stockholders on May 5, 2014 to determine the record date and payment date, the President has fixed September 24, 2014 as the Payment Date.

Thank you.

Very truly yours,

**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary